

GOVERNMENT OF NAGALAND
FINANCE DEPARTMENT
(GENERAL BRANCH)

F. No. FIN/GEN/LOANS/17/2009

Dated 19th January 2010.

OFFICE MEMORANDUM

Subject: Release of terminal benefits to retiring Government employees after obtaining "No Dues" certificate from Banks.

The State Bank of India has indicated that many Government employees who had obtained loans are being released on retirement under the provisions of the Nagaland Retirement from Public Employment (Second Amendment) Act 2009. Accordingly, the Government has been requested to instruct all Government departments to ensure that terminal benefits to the retiring employees are released only after obtaining "No Dues Certificate" from the banks.

2. The matter has been considered, and the Government has decided that each Head of Department and the concerned DDO of the retiring officer should verify from the records and ensure that where a retiring Government servant has availed of loan from any bank, he should be advised to obtain a "No Dues Certificate" from the concerned bank before the terminal dues are released in full. This should be noted for strict compliance. Banks on their part may ensure that the Heads of concerned departments are furnished with a list of the employees who have availed loans for reference and necessary action.



(Lalthara)
Chief Secretary Nagaland.

All Administrative Heads of Departments.

All Heads of Departments.

The Convenor SLBC for circulation to all Banks.

Local Newspapers.